



GUAM PRESERVATION TRUST
INANGOKKON INADAHI GUA'HAN

P.O. BOX 3036 • Hagåtña, Guam 96932
Tel: (671) 472-9439/40 • Fax: (671) 477-2047
Email: preservation@teleguam.net

2009 MAY 28 PM 3:00

May 28, 2009

Honorable Judith T. Won Pat
Speaker
30th Guam Legislature
155 Hesler Place
Hagatna, Guam 96910

Dear Speaker Won Pat:

In compliance to PL 29-113 requiring the monthly and quarterly reports of revenues and expenditures, attached please find the Guam Preservation Trust financial statement for the month ending April 30, 2009.

Should you have any questions regarding this submission, please feel free to contact our office at 472-9439 or email at jgpreservation@guam.net.

Sincerely,


Joe Quinata
Chief Program Officer

Attachment

30-09-0657
Office of the Speaker
Judith T. Won Pat, Ed. D.
Date: 5/28/09
Time: 2:30
Received by: [Signature]

664

Guam Preservation Trust
Profit & Loss
 October 2008 through April 2009

	Oct '08 - Apr 09
Ordinary Income/Expense	
Income	
4101 · Building Permit Fee	762,177.42
Total Income	762,177.42
Gross Profit	762,177.42
Expense	
6001 · Salaries	113,835.57
6005 · FICA Expense	8,664.14
6010 · Simple Plan - Co. Contribution	4,500.00
6100 · Rent	6,300.00
6110 · Equipment Rental	2,140.04
6200 · Repairs and Maintenance	2,499.94
6300 · Supplies	2,629.63
6500 · Insurance	9,520.44
6601 · Accounting Services	25,000.04
6602 · Legal Services	2,145.00
6603 · Audit Services	20,731.24
6700 · Travel & Ent	
6701 · Per Diem/Meals	6,526.92
6702 · Travel	8,038.31
6703 · Conference Fees	1,067.94
Total 6700 · Travel & Ent	15,633.17
6800 · Communication	2,284.64
6810 · Dues and Subscriptions	20.00
6815 · Advertising	2,425.80
6830 · Postage and Delivery	58.00
6851.10 · Grant- GU Museum -Cham. Affairs	44,620.18
6851.13 · Archaeological/Museum	89,942.16
6851.16 · Grant-Cultural Heritage program	15,030.43
6851.18 · Grant-Lujan House	1,890.00
6851.19 · Grant-Taleyfac Bridge	18,978.36
6851.21 · Guam History Day Project	545.00
6851.23 · SAKMAN TASI GRANT	266.40
6851.24 · Legislature Bldg-Struct	16,200.00
6851.25 · MG Cook Rehabilitation	102,099.28
6851.26 · Sponsorship-Micronesia I.F.	5,000.00
6851.27 · Ceramic/Glass Cat. Grant	5,446.00
6851.28 · Archival Grant-Japan Navy	4,341.00
6851.29 · Gupedia Grnt-Murphy	6,760.00
6851.30 · Guam History Day '09	1,735.00
6851.31 · DCA Project-Mes. Cham	5,835.10
6851.32 · DPR Landmark Signs	5,005.00
6851.33 · Camp Roxas Grant	5,000.00
6851.34 · 08 Annual Report-Bd Proj	1,425.00
6851.35 · V. Perez Grant	2,000.00
6851.36 · Grant A US Territory II	7,070.00
6880 · Bank Service Charges	687.63
6881 · Investment Fees	3,223.91
6890 · Miscellaneous	1,760.37
6891 · Stipend	1,250.00
6910 · Depreciation Expense	1,266.50
Total Expense	565,764.97
Net Ordinary Income	196,412.45
Other Income/Expense	
Other Income	
7010 · Interest Income	216.47
7020 · Investment Income	48,515.93
Total Other Income	48,732.40

2:52 PM
05/27/09
Accrual Basis

Guam Preservation Trust
Profit & Loss
October 2008 through April 2009

	<u>Oct '08 - Apr 09</u>
Other Expense	
7050 · Change in FV of investments	-93,310.85
8010 · Interest Expense	<u>505.96</u>
Total Other Expense	<u>-92,804.89</u>
Net Other Income	<u>141,537.29</u>
Net Income	<u><u>337,949.74</u></u>

Guam Preservation Trust
Balance Sheet
As of April 30, 2009

	<u>Apr 30, 09</u>
ASSETS	
Current Assets	
Checking/Savings	
1001 · Cash - Trust Account	208,791.19
1010 · Cash-checking #0601-012085	291,224.24
Total Checking/Savings	<u>500,015.43</u>
Accounts Receivable	
1201 · Due from General Fund	6,176,276.67
1205 · Allowance for doubtful account	-5,345,996.00
Total Accounts Receivable	<u>830,280.67</u>
Other Current Assets	
1020 · Investments - Ameritrade	724,622.77
1030 · Investments - Merrill Lynch	643,317.99
1060 · Investments-R.J. & Assoc	631,445.61
1500 · Prepaid Expenses	
1501 · Prepaid Rent	900.00
Total 1500 · Prepaid Expenses	<u>900.00</u>
Total Other Current Assets	<u>2,000,286.37</u>
Total Current Assets	3,330,582.47
Fixed Assets	
1700 · Fixed Asset	13,748.70
1705 · Accumulated Depreciation	-10,359.12
Total Fixed Assets	<u>3,389.58</u>
TOTAL ASSETS	<u><u>3,333,972.05</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2100 · Payroll Liabilities	16,636.84
2200 · Accrued Expense	18,529.75
2300 · Trust-grant funds received	8,000.00
EY02 · Accrued Vacation Payable	29,452.50
Total Other Current Liabilities	<u>72,619.09</u>
Total Current Liabilities	<u>72,619.09</u>
Total Liabilities	72,619.09
Equity	
3050 · Retained Earnings	2,923,403.22
Net Income	337,949.74
Total Equity	<u>3,261,352.96</u>
TOTAL LIABILITIES & EQUITY	<u><u>3,333,972.05</u></u>